

A WILL

A Will is a most misunderstood legal document. A Will is something everyone should understand and possess because any amount of property constitutes an estate and every estate should be protected by a Will. Approximately 70 % of the people who die each year do so without a Will. There are some practical reasons why every adult should have a Will:

- To fulfill the Christian obligation before God to justly dispose of our possessions at death.
- To dispose of property as one wishes. Without a Will, your property will be distributed according to the laws of the state of your residence. Your unwritten plans and intentions are of no legal effect without a valid Will.
- To select a person you wish to administer your estate, to provide for the guardianship of minor children and/or to resolve any special business arrangements.
- To designate any charitable bequests.

Some people prefer to have a Living Trust rather than a Will. A Living Trust differs from a Will in that it is a legal agreement/ document in which assets are placed during your lifetime. The Trust terms are private and the assets held by the Trust avoid the legal process called "probate".

As you prepare or update your Will or Living Trust, it is best to consult with an attorney.

DONATIONS

Donations to the IHM can be for general purposes or designated for the:

Retirement Fund

Motherhouse Renovation

Ministry Fund

Missions (Overseas and Domestic)

Area of Greatest Need

The legal title for the sisters is
*Sisters, Servants of the
Immaculate Heart of Mary,
Monroe, Michigan, Inc.*



For additional information,
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**YOU CAN
PLAN
YOUR GIFT
TO THE
IHM
COMMUNITY**

INTRODUCTION

Growing numbers of individuals are establishing planned gifts to advance the mission and the ministry of the IHM Sisters. Many are realizing that one can support the sisters' cause while at the same time – depending on the most advantageous gift method – receive a guaranteed income for life and/or considerable tax savings.

You don't need to give tremendous amounts of money to make a difference. Small, well-thought out gifts are effective ways to support causes you care about and believe in, like the IHM Sisters. Gifts don't have to be in cash only. Any asset may be given such as stocks, bonds, property, etc. As a matter of fact, giving appreciated assets as a planned gift may offer the donor more tax advantages than giving cash. There are several ways to establish a planned gift. The chart in this brochure gives you some basic information on a variety of ways. You should consult with your attorney and/or financial advisor before you finalize a planned gift.

We invite you to learn more about planned giving and to prayerfully consider an option that will help advance the IHM Sisters' mission.



BENEFITS OF YOUR PLANNED GIFTS

TYPE OF GIFT	BENEFIT TO IHM	BENEFIT TO YOU
Appreciated Stock	Shares will be sold and the full value of the assets will fund IHM Sisters needs	<ul style="list-style-type: none"> • Avoidance of capital gains tax • Income tax deduction for full market value on date of gift
Bequest in a Will	Bequest goes to fund IHM need(s) Bequest could be held in perpetuity	<ul style="list-style-type: none"> • Possible estate tax deduction • Perpetual gift opportunity
Charitable Gift Annuity	Assets not used to pay annuity to the donor or others, benefit IHM Sisters	<ul style="list-style-type: none"> • Guaranteed fixed income for life • Portion of income is tax-free • Deferred tax deductions
Insurance Policy	IHM Sisters receive full face value of policy upon death of donor, or may receive current surrender value prior to donor's death	<ul style="list-style-type: none"> • Income tax deduction for value of the policy when transferred • Premium payments may be deducted as gifts • Possible income and estate tax deductions
Charitable Remainder Trust	Upon the death of the donor or last surviving income beneficiary, remaining assets benefit the IHM Sisters	<ul style="list-style-type: none"> • Variable or fixed income • Deferred income if desired • Possible income and estate tax deductions
Retirement / IRA	Significant gift upon the death of the donor benefits the IHM Sisters	<ul style="list-style-type: none"> • Estate and income tax savings for substantial portion of the gift